

APPLICATION FOR DOCUMENTARY CREDIT (LETTER OF CREDIT)

To: Bank of Africa Rwanda Ltd
P.O Box 265 Kigali

Date:

Dear Sir,

Please establish a Documentary Credit for my/our account on the following terms:

Mode of Transmission **Swift** **Other**

50: Applicant's Particulars

Name.....

Address.....

Account No.....Tel.....

e-mail.....Please Contact.....

40A: FORM OF DOCUMENTARY CREDIT

REVOCABLE IRREVOCABLE TRANSFERABLE

20: DOCUMENTARY CREDIT NUMBER:

31C: DATE OF ISSUE (Year/Month/Day):...../...../.....

31D: EXPIRY DATE (Year/Month/Day): /...../.....

PLACE OF EXPIRY:

49: Confirmation Requested Not Requested

43P: Part Shipments Allowed Not allowed

43T: Transshipment Allowed Not allowed

44A: Shipment/Dispatch/ taking in charge from/at

.....

44B: Transportation to

44C: Latest date of SHIPMENT (Year/Month/Day):

59: Beneficiary's

Name

Address

32B: Currency

Amount in figures.....

Amount in words:

39: Amount specification Exact..... Maximum..... About±10%

(Should the credit be expressed as a fixed amount (EXACT), a maximum or an amount with a Margin of tolerance (ABOUT, ±10%)

41D: CREDIT AVAILABLE WITH:

By: Payment Acceptance Negotiation

42C: DRAFT TO BE DRAWN AT: **AT SIGHT** **AT.....DAYS FROM.....**

42D: DRAWN ON: **Bank of Africa-Rwanda Ltd** **Confirming Bank** **Advising Correspondent**

46A: DOCUMENTS REQUIRED:

Signed commercial invoice inoriginal(s).....copies in English/French certifying that goods shipped are of origin and are in accordance with order/proforma invoice NoDated...../...../.....

Packing List inoriginal(s) andcopies.

Original/3copies of Bill of Lading made out to the order of Bank of Africa Rwanda Ltd Marked "Freight Prepaid/Collect" and notify applicant with full address

Insurance Policy or certificate, in the currency of LC, issued not later than the date of shipment in the name of applicant and/or Bank of Africa Rwanda Ltd for 110% of CIF value covering all risks between the port of shipment and

45A: DESCRIPTIONS OF GOODS AND/OR SERVICES

.....
.....
.....

Delivery Terms: FOB FAS CIF CFR EXW CIP OTHER (specify).....

PLACE:

47A: ADDITIONAL CONDITIONS:

.....
.....
.....

71B: CHARGES: All bank charges other than BANK OF AFRICA RWANDA Ltd.'s ARE FOR:

Head office: KN 2 Nyarugenge - Chic Complex, P.O. Box 265, Kigali - Rwanda - Company code: 100423455
Tel.: +250 787 468 010

BENEFICIARY'S ACCOUNT

APPLICANT'S ACCOUNT

78: ALL DOCUMENTS LISTED UNDER THIS CREDIT ARE TO BE FORWARDED TO:

.....

48: Period for Presentation

Documents to be presented within 21 days before shipment date but within the validity of the LC

57D: ADVISE THROUGH BANK:

(IF NOT MENTIONED, THE BANK WILL BE CHOSEN BY OURSELVES)

15. Terms and Conditions

- All documents to be forwarded by the negotiating bank in one cover by courier unless
Otherwise stated.
- We hereby authorize you to settle the bill(s), accept usance draft (s) or confirm due date
upon your mailing of the presentation schedule to us, indicating no discrepancy has been
observed to the debit of our account with you immediately for sight documents and upon
maturity for usance documents.
- Please debit your LC opening and usance period commissions & charges as per your tariff
(to cover the validity period of LC) and any margin money to my/our account.
- If TT reimbursement i.e. direct reimbursement by you upon receipt of telex/ swift claim from
the negotiating bank is instructed by us, you are authorized to debit our account for settlement
immediately upon your honoring the claim or upon your receipt of the relative import
documents at your entire discretion.
- Insurance to be covered by final buyers/or suppliers.

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16. Other Terms and Conditions

In consideration of your opening a Letter of Credit on the above terms and condition

I/we unconditionally agree to the terms and conditions below:

We hereby undertake to pay on presentation, or to accept on presentation and pay at maturity, drafts/ documents paid/ negotiated or accepted within the validity of the credit and draw in conformity with the foregoing terms and conditions provided they shall not exceed the sum above mentioned plus interest at rates determined at the sole discretion of Bank of Africa Rwanda Ltd from the date of negotiation of the draft to the date of arrival of the return remittance.

It is understood and agreed that you or your correspondents shall not be responsible for any loss or damage to the goods how so ever and whatsoever caused, their quantity, quality or condition and/or the loss, validity, genuineness or accuracy of documents. You are authorized to make such arrangements as may be necessary for providing reimbursement to your Branch/ Agent in respect of drafts of documents paid or negotiated under this credit and where required, your Agent is authorized to reimburse the negotiating/ paying bank for their payment and charges and to claim from us the equivalent foreign currency converted at the rate ruling for such transactions on the date of receipt of the payment advice from the negotiating/ paying bank.

We undertake that insurance, including all marine and war risks, will be affected on the shipment for at least the full value thereof, such insurance to be made available for your benefit by the deposit of the insurance policies/certificates duly endorsed or otherwise as may be necessary, and

in case of default you are at liberty to insure the said goods and we engage ourselves to pay the premium thereon and all other expenses incurred.

We agree that this credit shall be subject to the Uniform Customs and Practice for Documentary Credits, 2007 revision, International Chamber of Commerce, Publication No.600 in so far as these are applicable.

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Name, Stamp/Seal & Signature of the Applicant