

BOA-RWANDA TARIFF GUIDE

Effective by 4th March 2026



BANK OF AFRICA

BMCE GROUP

1. ACCOUNTS

	RETAIL	SME	CORPORATE
CURRENT ACCOUNT			
Account opening fee	Free	Free	Free
Ledger fees	Free	Frw 2,000 or equivalent in FCY	Frw 10,000 or equivalent in FCY
Balance request over the counter	Free	Free	Free
First Bank statement request of the year	Free	Free	Free
Bank statement per page	Frw 1,500	Frw 1,500	Frw 1,500
Swift Bank Statement (MT 940)	N/A	50 USD + VAT	50 USD + VAT
LCY cash withdrawal for any amount over the counter	For amount equal or less than Frw 200,000: Free Above Frw 200,000: Free	For amount equal or less than Frw 200,000: Free Above Frw 200,000: Free	For amount equal or less than Frw 200,000: Free Above Frw 200,000: Free
FCY cash withdrawal against cash deposit	Free	Free	Free
FCY cash withdrawal for any amount received against inward transfer	0.5% of the value	0.5% of the value	0.5% of the value
3 rd party cheque withdrawals	Frw 1,000	Frw 1,000	Frw 1,000
Account reactivation	Free	Free	Free
Account closing charges	Free	Free	Free
PACKS			
Packs NYURWA monthly charge	Frw 2,500	N/A	N/A
Packs TUZA Monthly charge	Frw 5,000	N/A	N/A
TUNGA SAVING ACCOUNT			
Minimum account opening balance (Deposited as operating balance)	Frw 20,000	N/A	N/A
Interest rate per annum	5%	N/A	N/A
Charges on extra withdraw	Extra withdrawal cancels the interest of the Quarter	N/A	N/A
Withdrawals allowed	1 per 3 months	N/A	N/A
Account maintenance fees	Free	N/A	N/A
Receipt book debit card	Not allowed	N/A	N/A
UMURAGE SAVING ACCOUNT			
Minimum account opening balance (Deposited as operating balance)	Frw 10,000	N/A	N/A
Interest rate per annum	6.5%	N/A	N/A
Withdrawals allowed	1 withdraw per 6 months.	N/A	N/A
Charges on extra withdraw	Extra withdrawal cancels the interest of the Quarter	N/A	N/A
Account maintenance fees	Free	N/A	N/A
Receipt book & Debit card	Not allowed	N/A	N/A
UMUHIGO SAVING ACCOUNT			
Minimum account opening balance	Frw 15,000	N/A	N/A
Interest rate per annum	7.5%	N/A	N/A
Withdrawals allowed	1 per 12 months	N/A	N/A
Charges on extra withdraw	Extra withdrawal cancels the interest of the Quarter	N/A	N/A
Account maintenance fees	Free	N/A	N/A
Receipt book	Not allowed	N/A	N/A
INTEGO SAVING ACCOUNT			
Minimum operating balance	Frw 5,000	N/A	N/A
Monthly savings amount	Depends on the customer's savings goal	N/A	N/A
Interest rate per annum (credited quarterly)	8% (including a life insurance cover)	N/A	N/A
Withdrawal conditions	Not allowed until the agreed goal period (the account has a lock period of between 1 and 3 years)	N/A	N/A
GROUP SAVINGS (IBIMINA)			
Minimum amount to bear interest	Frw 200,000	Frw 200,000	N/A
Remuneration Interest	5%	5%	N/A
Maximum withdrawal allowed	60% of total deposit	60% of total deposit	N/A
SACCO ACCOUNTS			
Remuneration Interest	7-10% on Variable Term Deposit from Frw 50M and above	7-10% on Variable Term Deposit from Frw 50M and above	N/A
FIXED TERM DEPOSIT			
Minimum amount on LCY	Frw 1,000,000	Frw 1,000,000	Frw 1,000,000
Interest rate per annum on LCY	Negotiable between 2.5% to 8%	Negotiable between 2.5% to 8%	Negotiable between 2.5% to 8%
Minimum amount on FCY	USD 200,000	USD 200,000	USD 200,000
Interest rate per annum on FCY	Negotiable between 0.20%-2%	Negotiable between 0.20%-2%	Negotiable between 0.20%-2%
Term Period	3 months to 12 months	3 months to 12 months	3 months to 12 months
Cancellation before maturity	On LCY: 2% since the initial date of the TD booking On FCY: results to a deduction of 30% from the initial date of the TD booking	On LCY: 2% since the initial date of the TD booking On FCY: results to a deduction of 30% from the initial date of the TD booking	On LCY: 2% since the initial date of the TD booking On FCY: results to a deduction of 30% from the initial date of the TD booking

2. LOANS

	RETAIL	SME	CORPORATE
Interest rate quinzaine	Base rate + margin with a commission of 5% with FRW 15,000 as minimum	N/A	N/A
Interest rate on overstepping	2% flat with a min of Frw 15,000	2% flat with a min of Frw 15,000	2% flat with a min of Frw 15,000
Interest rate for affordable housing	11% p.a for maximum household income of RWF 1.2million and 13% p.a for maximum household income of FRW 1.5million	N/A	N/A
Interest rate for mortgage loan	16% to 18% p.a with contribution not below 20%	15% to 17% p.a with contribution not below 20%	15% to 17% p.a with contribution not below 20%
Loan Interest rate in dollars	Reference rate + margin	Reference rate + margin	Reference rate + margin
Interest rate for seasonal loans	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum for overdraft	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum salary advance	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum for investment loan	N/A	Base rate + margin	Base rate + margin
Interest rate for school bridge finance	N/A	0%	0%
Interest rate per annum for invoice discounting facility	N/A	Base rate + margin	Base rate + margin
Interest rate per annum for contract line	N/A	Base rate + margin	Base rate + margin
Interest rate per annum for working capital facility	N/A	Base rate + margin	Base rate + margin
Interest rate per annum for personal loan	Base rate + margin	N/A	N/A
Interest rate per annum for Asset finance	N/A	Base rate + margin	Base rate + margin
Interest rate per annum for IGA & Tekana loans	0%	N/A	N/A
LOAN SERVICES FEES			
Monitoring fee	Free	Free	Free
Loan application / opening fee	Free	Free	Free
Monthly Management fee	0 - 0.1%	0 - 0.1%	0 - 0.1%
Management and supervision fees on Overdraft and Seasonal facilities loan	Free	Free	Free
Loan facility/negotiation fee (upfront)	1 - 2%	0 - 2%	0 - 2%
Management fee for IGA & TEKANA Loans	10% upfront	N/A	N/A
Commission fees for school Bridge finance	N/A	5% upfront once off 3 to 4 months 3% upfront once off 1 to 2 months	5% upfront once off 3 to 4 months 3% upfront once off 1 to 2 months
Processing fee on overdraft, IDFand contract line	2% upfront	2% upfront	2% upfront
Early repayment/ prepayment fee	Free	Free	Free
Restructuring fees for any terms	2% upfront	2% upfront	2% upfront
Extension fee	1-3% of the extended amount (depending on the segment)	1-3% of the extended amount (depending on the segment)	1-3% of the extended amount (depending on the segment)
Commission on Exceeding limit	2% upfront	2% upfront	2% upfront
Penalty on arrears	2% per month	2% per month	2% per month
Take over of commitment by other banks	8% paid once	8% paid once	8% paid once
Commission on non-utilised facility per month timelines	Free	Free	Free
Loan cancellation fees after signature contract (This fee applies after the 5-day free cancellation period granted to the client)	1% with min Frw 35,000 and max Frw 150,000	1% with min Frw 35,000 and max Frw 150,000	1% with min of the Frw 35,000 and max Frw 150,000
Collateral Management fee/ Bank guarantee fees	Frw 25,000 for each collateral	Frw 25,000 for each collateral	Frw 25,000 for each collateral
De-registration/ Release of collateral	Free	Free	Free
CRB Commission for loan disbursed	Frw 10,000	Frw 10,000	Frw 10,000

3. DIGITAL BANKING

	RETAIL	SME	CORPORATE
MOBILE BANKING			
Mobile Banking (USSD) login	Free	Free	N/A
Mobile Banking (USSD) monthly subscription fees	Free	Free	N/A
Account Balance Inquiry	Frw 100	Frw 100	N/A
Mini Statement Inquiry	Frw 100	Frw 100	N/A
Transfer to Own BOA accounts	Free	Free	N/A
Transfer to other BOA account	Frw 200	Frw 200	N/A
Transfer to other banks	Frw 1,500	Frw 1,500	N/A
Change PIN	Free	Free	N/A
Change of registered phone number	Frw 500	Frw 500	N/A
Change Language	Free	Free	N/A
Cheque book order	Frw 300	Frw 300	N/A
Stop cheque book	Frw 300	Frw 300	N/A
E-Tax (RRA & RSSB) payment	Frw 500	Frw 500	N/A
other utility payments	Free	Free	N/A
Water payment	Frw 350	Frw 350	N/A

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Airtime purchase	Free	Free	N/A
Bill Payment	Frw 1,000	Frw 1,000	N/A
PUSH AND PULL			
Pull / Push (500 - 5,000)	Frw 100	Frw 100	N/A
Pull / Push (5,001 - 20,000)	Frw 600	Frw 600	N/A
Pull / Push (20,001 - 100,000)	Frw 1,000	Frw 1,000	N/A
Pull / Push (100,001 - 1,000,000)	Frw 1,500	Frw 1,500	N/A
Pull / Push (1,000,001 - 2,000,000)	Frw 3,000	Frw 3,000	N/A
Pull / Push (2,000,001 - 5,000,000)	Frw 5,000	Frw 5,000	N/A
Pull / Push own Bank Account and own MOMO account	Free	Free	N/A

SMS ALERT

SMS alert registration fee	Free	Free	Free
SMS alert for each transaction	Frw 13	Frw 13	Frw 13

INTERNET BANKING

E-mail alert	Free	Free	Free
E-Statement (Daily /Weekly & Monthly)	Free	Free	Free
Transfer to own BOA accounts	Free	Free	Free
Transfer to other BOA account	Frw 200	Frw 200	Frw 200
Local single transfer to local banks	Frw 1,500	Frw 1,500	Frw 1,500
Local Bulk transfer to local banks	Frw 3,000	Frw 3,000	Frw 3,000
Monthly maintenance fee	Frw 1,000	Frw 3,000	Frw 3,000

VISA BLUE CARD

Joining fee	Frw 7,000 (A one-time payment)
Annual fee	Frw 8,000
PIN Re-issue	Frw 3,500
Card Renewal/Replacement	Frw 7,000
ATM balance inquiry on us	Frw 100
ATM balance inquiry off us	Frw 500
Card mini statement on us	Frw 100
ATM Withdraw us on us	0.5% with a min. Frw 300
ATM Withdraw us on them	2% with a min. Frw 2,000
ATM Withdraw them on us	Frw 2,000
ATM receipt	Frw 100
POS Purchase us-on-us/ us on them	Free
POS International (us on them)	4%OIF
Block card by Bank	Free
Block card temporarily by Client	Frw 1,000
Block card permanently by Client	Frw 4,000
Change Card limits temporarily	Frw 2,000
Change card limits permanently	Frw 5,000
ATM withdraw international us on them	Frw 3,000 + 3%, +4% OIF
ATM withdraw them on us international	Frw 3,000 + 3%
E-commerce International (us on them)	4% OIF
Card destruction when not collected	Frw 3,000

VISA ELITE CARD

Joining fee	Frw 30,000 (A one-time payment)
Annual fee	Frw 15,000
PIN Re-issue	Frw 3,500
Card Renewal/Replacement	Frw 30,000
ATM balance inquiry on us	Frw 100
ATM balance inquiry off us	Frw 500
Card mini statement on us	Frw 100
ATM Withdraw us on us	0.5% with a min. Frw 300
ATM Withdraw us on them	2% with a min. Frw 2,000
ATM Withdraw them on us	Frw 2,000
ATM receipt	Frw 100
POS Purchase us-on-us/ us on them	Free
POS International (us on them)	4%OIF
Block card by Bank	Free
Block card temporarily by Client	Frw 1,000
Block card permanently by Client	Frw 4,000
Change Card limits temporarily	Frw 2,000
Change card limits permanently	Frw 5,000
ATM withdraw international us on them	Frw 3,000 + 3%, +4% OIF
ATM withdraw them on us international	Frw 3,000 + 3%
E-commerce International (us on them)	4% OIF
Card destruction when not collected	Frw 3,000

E-KASH PERSON TO PERSON

Transaction fee with a Single transaction	Frw 250
Maximum limit for a single transaction	Frw 10,000,000

4. TRANSFERS

DOMESTIC TRANSFERS SERVICES / LOCAL BANK TRANSFERS

Local Transfers within BOA in all currencies	Frw 500
Inward transfer (Local Currency) from local bank	Frw 500
Outward (Local currency) to local banks - single beneficiary	Frw 3,000
Outward (Local currency) to local banks - multiple beneficiaries	2-25= Frw 3,000 26-50= Frw 5,000 51-100= Frw 7,000 above 100= Frw 20,000

Unpaid inward cheque (insufficient funds)	Frw 25,000 for 1 st year Frw 50,000 for the 2 nd year
Delayed standing order (due to insufficient funds)	Frw 2,000

FOREIGN CASH DEPOSIT

Foreign currency deposit denomination of below USD 50	Free
Foreign currency deposit	Free

FOREIGN CURRENCY FUNDS TRANSFERS

Inward (foreign Currency) from local bank	1 USD/EURO
Outward (foreign currency) to any local bank	10 USD / EUROs

FOREIGN CURRENCY CASH WITHDRAWALS

FCY cash withdrawal against transfer	0.5% of the value transferred
FCY withdrawals in Kigali branches from deposit made in up country branches	USD 5 for deposits up to USD10,000 and 0.5% if above

INTERNATIONAL INWARD TRANSFERS

SWIFT/Fixed charges	Frw 10,000
Transfer commissions	USD 20

INTERNATIONAL OUTWARD TRANSFERS

SWIFT/Fixed charges	Frw 15,000
Transfer commissions	0.5% min 30\$, max 400\$ and USD 500\$ (for amount equal or above 1,000,000\$)
SWIFT/TT funds transfer amendments/cancellation	Frw 15,000
Return of funds	25 USD / EURO
Correspondent bank charges	At cost

5. MONEY & REMITTANCES

WESTERN UNION

From 100 USD	15
From 101 to 200 USD	22
From 201 to 300 USD	29
From 301 to 400 USD	34
From 401 to 500 USD	42
From 501 to 750 USD	47
From 751 to 1,000 USD	52
From 1,001 to 1,500 USD	78
From 1,501 to 1,750 USD	83
From 1,751 to 2,000 USD	93
From 2,001 to 2,500 USD	113
From 2,501 to 3,000 USD	123
From 3,001 to 3,500 USD	143
From 3,501 to 4,000 USD	163
From 4,001 to 4,500 USD	183
From 4,501 to 5,000 USD	203

BOA EXPRESS

From 100 USD	7
From 101 to 200 USD	11
From 201 to 300 USD	15
From 301 to 400 USD	21
From 401 to 500 USD	25
From 501 to 750 USD	38
From 751 to 1,000 USD	44
From 1,001 to 1,500 USD	57
From 1,501 to 1,750 USD	59
From 1,751 to 2,000 USD	64
From 2,001 to 2,500 USD	89
From 2,501 to 3,000 USD	100
From 3,001 to 3,500 USD	111
From 3,501 to 4,000 USD	122
From 4,001 to 4,500 USD	132
From 4,501 to 5,000 USD	144

6. CHEQUES & OTHER SERVICES

BOA CHEQUES/RECEIPT/PAYMENT ORDER

Chequebook (24 leaf)	Frw 6,000 or equivalent in USD and EURO
Chequebook (48 leaf)	Frw 11,000 or equivalent in USD and EURO
Payment order	Frw 6,000 or equivalent in USD and EURO
Receipt book	Frw 4,000 or equivalent in USD and EURO
Express chequebook (24 leaf)	Frw 12,000 or equivalent in USD and EURO
Express chequebook (48 leaf)	Frw 22,000 or equivalent in USD and EURO
Counter Cheque leaf	Frw 3,000

CHEQUES RETURNED UNPAID BY US

Financial Reason	10% of value + 10,000 Frw
Cheques Returned unpaid by other Banks	Free
Stop cheque Payment - per item	Frw 10,000 with a maximum of Frw 50,000

OTHER SERVICES RELATED TO CHEQUES

Commission to clear cheque presented in clearing without sufficient funds	Frw 10,000
Cheque certification	Frw 10,000
Chequebook destruction fee when not collected	Frw 5,000
Cancellation of certified cheque	Frw 5,000



7. STANDING ORDERS & DIRECT DEBIT

ITEMS	
Setup fee	Frw 2,000
Standing Orders within BOA	Frw 500
Standing Orders in different local Banks	Frw 3,000
Amendment fee	Frw 2,000
Cancellation fee	Frw 2,000

8. TREASURY & BONDS

ITEMS	
Treasury bills & bonds subscription	Frw 5,000
Bid	Frw 5,000
Coupon Payment	Frw 5,000

9. OFF – BALANCE SHEET

LETTER OF CREDITS

FOR IMPORTS	
Opening commission	0.5%
Commitment fees	Cash covered: 0.5% per quarter Non-cash covered: 1% per quarter
Usance/ acceptance fee	0.5% per quarter (applicable for the period after the Expiry of the LC)
Payment commission	0.5%
Amendment/ extension of the LC	Cash covered: 0.5% per quarter Non-cash covered: 1% per quarter
Amendment/ increase of amount	Cash covered: 0.5% per quarter Non-cash covered: 1% per quarter

FOR EXPORTS

Advising commission (Advised without our confirmation)	USD/EURO 100
Fixed charges including Swift	USD/EURO 20
Confirmation commission (Advised with our confirmation)	1% per quarter Min: USD/EURO 50 or equivalent in FRW
Payment commission	0.3% Max: USD 100
Amendment	USD/EURO 50

DOCUMENT COLLECTION (ADVISING DOCUMENTS IMPORT AND EXPORT)

Opening commission	USD/EURO 100
Acceptance	USD/EURO 100
Unpaid bill supervision	USD/EURO 50
Fixed charges including Swift	USD/EURO 20
Payment commission	0.5% of the value Min: USD 30 - Max: USD 400

BANK GUARANTEES

Processing fees	FRW 50,000
Bid guarantees	Unsecured bid guarantees: 5% Secured bid guarantees: 1%
Performance guarantees	Cash covered: 0.5% per quarter (Min: FRW 50,000 and Max: FRW 100,000) Other security: 1.5% per quarter (Min:FRW 50,000 and Max: FRW 100,000)

Advance payment guarantees	Cash covered: 0.5% per quarter (Min:FRW 50,000 and Max: FRW 100,000) Other security: 1.5% per quarter (Min:FRW 50,000 and Max: FRW 100,000)
Custom bonds	Cash covered: 1% per quarter (Min: FRW 50,000) Other security: 1.5% per quarter

10. OTHER SERVICES & TAX COLLECTIONS

ITEMS	
Promise of line of credit for bidding	Frw 50,000
Confirmation of facilities for bidding	Frw 50,000
Certificate of good standing	Frw 50,000
Bank's audit certificate for local destination	Frw 60,000
Bank's audit certificate for foreign destination	Frw 75,000
Certificate of withholding tax	Frw 50,000
Loan clearance certificate/ Testimonial of indebtedness	Free
Loan certificate/ Testimonial of debt	Frw 20,000
Bank letters/ Bankers Opinion Provided: Local Destination	Frw 25,000
Bankers Opinion Provided: Foreign Destination	Frw 30,000 + postage fee
Certificate of Balance	Frw 15,000/ FCY Equivalent + postage fee
Search Commission (up to 1 year) per item	Below 1year Frw 15,000
Search Commission (over 1 year) per item	Over 1year Frw 30,000
Dormant Account Re-activation Charge	Free
Garnishment/arrest / Administration opposition	Frw 15,000
Retrieve of camera image	Frw 25,000
Taxes collection for our clients	Free
Taxes collection for non-clients	Frw 4,000
Limit per transaction while paying taxes with cash	Frw 500,000

NOTES

- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added.
- The bank's base rate is 17%
- All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate.
- The margin ranges from 0% to 2%
- Special prices are available on request.
- SWIFT costs added in all cases where applicable
- Other services can be quoted for on request.
- All trade finance charges are exclusive of corresponded bank charges
- Rates are subject to change at any time according to the market condition