

## BANK OF AFRICA – RWANDA

In "000 RWF"

ASSET	2021	2022	Variation
CASH AND BALANCES WITH CENTRAL BANK	6 136 604	9 020 840	47%
GOVERNMENT SECURITIES	36 980 980	68 835 450	86%
DEPOSITS AND BALANCES DUE FROM BANKING INSTITUTIONS	36 276 008	3 704 399	-90%
LOANS AND ADVANCES TO CUSTOMERS	38 162 497	68 240 577	79%
CURRENT INCOME TAX			
TANGIBLE ASSETS	1 307 200	1 163 406	-11%
INTANGIBLE ASSETS	994 904	888 149	
DEFERRED INCOME TAX	312 976	533 400	70%
OTHER ASSETS	3 807 996	6 477 076	70%
<b>TOTAL ASSETS</b>	<b>123 979 166</b>	<b>158 863 296</b>	<b>28%</b>

Liabilities	2021	2022	Variation
CUSTOMER DEPOSITS	48 804 491	87 876 925	80%
INTERBANK LIABILITIES	54 246 876	45 882 648	-15%
LONG TERM BORROWINGS			
OTHER LIABILITIES	3 450 790	5 200 351	51%
<b>TOTAL LIABILITIES</b>	<b>106 502 157</b>	<b>138 959 924</b>	<b>30%</b>
SHARE CAPITAL	20 000 000	20 000 000	0%
STATUTORY PROVISIONS	871 740	871 740	0%
RETAINED EARNINGS (+/-)	-3 394 732	-968 368	-71%
CREDIT RISK RESERVE			
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>17 477 008</b>	<b>19 903 372</b>	<b>14%</b>
<b>TOTAL LIABILITIES</b>	<b>123 979 165</b>	<b>158 863 296</b>	<b>28%</b>

Income statement	2021	2022	Variation
INTEREST INCOME	9 263 735	13 296 240	44%
INTEREST EXPENSE	-3 566 675	-4 660 107	31%
<b>NET INTEREST INCOME</b>	<b>5 697 060</b>	<b>8 636 133</b>	<b>52%</b>
FEE AND COMMISSION INCOME	2 323 915	2 662 861	15%
FEE AND COMMISSION EXPENSE	-432 864	-613 829	42%
<b>NET FEE AND COMMISSION INCOME</b>	<b>1 891 051</b>	<b>2 049 032</b>	<b>8%</b>
OTHER INCOME	-181 708	-305 149	68%
<b>OPERATING INCOME</b>	<b>7 406 403</b>	<b>10 380 016</b>	<b>40%</b>
OPERATING EXPENSES	-4 946 729	-5 619 881	14%
IMPAIRMENT CHARGES ON LOANS AND ADVANCES	-1 319 657	-1 655 981	25%
<b>PROFIT BEFORE INCOME TAX</b>	<b>1 140 017</b>	<b>3 104 153</b>	<b>172%</b>
NATIONAL FISCAL STABILIZATION LEVY			
INCOME TAX EXPENSE	377 115	-677 790	-280%
<b>PROFIT AFTER TAX</b>	<b>1 517 132</b>	<b>2 426 364</b>	<b>60%</b>

Hors Bilan	2021	2022	Variation
COMMITMENTS GIVEN	14 559 635	10 488 963	-28%
* credit commitments	-	-	
• to credit institutions	-	-	
• to customers	-	-	
* guarantees given	14 559 635	10 488 963	-28%
• on behalf of credit institutions	9 691 818	5 225 860	-46%
• on behalf of customers	4 867 816	5 263 103	8%
* commitments on securities			

Au 31/12/2022, 1 euro = 1142.450131 Francs Rwandais

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