

BANK OF AFRICA – RWANDA

In "000 RWF"

ASSET	2020	2021	Variation
CASH AND BALANCES WITH CENTRAL BANK	10 541 660	6 136 604	-42%
GOVERNMENT SECURITIES	20 993 925	36 980 980	76%
DEPOSITS AND BALANCES DUE FROM BANKING INSTITUTIONS	30 079 079	36 276 007	21%
LOANS AND ADVANCES TO CUSTOMERS	28 034 733	38 162 497	36%
CURRENT INCOME TAX			
PROPERTY AND EQUIPMENT	2 030 390	2 302 104	13%
DEFERRED INCOME TAX	104 742	312 976	199%
OTHER ASSETS	3 605 903	3 807 996	6%
TOTAL ASSETS	95 390 431	123 979 165	30%

Liabilities	2020	2021	Variation
CUSTOMER DEPOSITS	39 785 984	48 804 491	23%
INTERBANK LIABILITIES	37 591 666	54 246 876	44%
LONG TERM BORROWINGS			
OTHER LIABILITIES	9 472 035	3 450 790	-64%
TOTAL LIABILITIES	86 849 685	106 502 157	23%
SHARE CAPITAL	12 580 870	20 000 000	59%
STATUTORY PROVISIONS	871 740	871 740	0%
RETAINED EARNINGS (+/-)	-4 911 864	-3 394 732	-31%
CREDIT RISK RESERVE			
TOTAL SHAREHOLDERS EQUITY	8 540 746	17 477 008	105%
TOTAL LIABILITIES	95 390 431	123 979 165	30%

Income statement	2020	2021	Variation
INTEREST INCOME	6 154 999	9 263 735	51%
INTEREST EXPENSE	-2 584 539	-3 566 675	38%
NET INTEREST INCOME	3 570 460	5 697 060	60%
FEE AND COMMISSION INCOME	1 845 484	2 323 915	26%
FEE AND COMMISSION EXPENSE	-388 300	-432 864	11%
NET FEE AND COMMISSION INCOME	1 457 184	1 891 051	30%
OTHER INCOME	196 100	-181 708	-193%
OPERATING INCOME	5 223 744	7 406 403	42%
OPERATING EXPENSES	-4 323 743	-4 946 729	14%
IMPAIRMENT CHARGES ON LOANS AND ADVANCES	-394 831	-1 319 657	234%
PROFIT BEFORE INCOME TAX	505 170	1 140 017	126%
NATIONAL FISCAL STABILIZATION LEVY			
INCOME TAX EXPENSE	-64 138	377 115	
NET INCOME	441 032	1 517 132	244%

Off-Balance-Sheet	2020	2021	Variation
COMMITMENTS GIVEN	6 267 100	14 559 635	232%
* credit commitments	-	-	
to credit institutions	-	-	
to customers	-	-	
* guarantees given	6 267 100	14 559 635	232%
on behalf of credit institutions	2 976 168	9 691 818	326%
on behalf of customers	3 290 933	4 867 816	148%
* commitments on securities			

At 31/12/2021, 1 euro = 1142.88735 Francs Rwandais