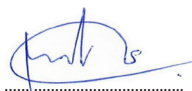


**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	Unaudited 30 September 2021 Frw'000	Unaudited 30 September 2020 Frw'000
Interest income	7,215,468	4,801,729
Interest expense	(2,677,520)	(1,855,561)
Net interest income before allowance for impairment	4,537,948	2,946,168
Net Fees and commissions income	482,714	360,571
Net foreign exchange gains	353,132	164,535
Other income	26,192	94,936
Net income from banking activities	5,399,986	3,566,210
Impairment Charge on financial assets measured at amortized cost	(862,910)	(281,747)
Operating income after allowance for impairment	4,537,076	3,284,463
Operating expenses		
Employee benefit expense	(1,691,123)	(1,417,466)
Operating expenses	(1,192,766)	(834,506)
Depreciation-Right of use asset	(155,661)	(167,035)
Depreciation and amortisation	(378,627)	(461,685)
Operating gain/loss	(3,418,176)	(2,880,691)
Finance costs	(228,266)	(240,883)
Profit/ (loss) before income tax	890,633	162,889
Income tax expense	-	-
Profit/(loss) for the period	890,633	162,889


 Managing Director
 Date18.../...11.../2021


 Board Member
 Date18.../...11.../2021

**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021**

ASSETS	Unaudited 30 September 2021 Frw'000	Audited 31 December 2020 Frw'000
Cash and balances with National Bank of Rwanda	5,933,916	10,433,260
Deposits and balances due from other banking institutions	31,087,636	26,217,542
Deposit and balances due from financial institution abroad	3,509,889	3,861,537
Government securities	38,602,832	20,993,920
Loans and advances to customers	36,233,116	28,034,733
Other assets	2,851,568	1,486,341
Fixed assets	1,165,897	1,270,019
Right-of-use assets	1,976,567	2,123,220
Intangible assets	854,658	865,112
Deferred tax asset	104,742	104,742
Total assets	122,320,820	95,390,426
LIABILITIES		
Current liabilities		
Balance due to Central Bank	61,231	119,601
Customer deposits	52,418,550	39,785,944
Deposits due to financial institutions	71,295	58,199
Lease liabilities	2,364,938	2,482,502
Other Liabilities	2,324,620	6,841,868
Borrowings	55,479,926	37,392,687
Deferred tax liability	168,880	168,880
Total liabilities	96,888,588	86,849,680
EQUITY		
Share capital	12,580,870	12,580,870
Share premium	871,740	871,740
Retained earnings/(accumulated losses)	(4,021,231)	(4,911,864)
Total equity	9,431,379	8,540,746
TOTAL LIABILITIES AND EQUITY	122,320,820	95,390,426


 Managing Director
 Date18.../...11.../2021


 Board Member
 Date18.../...11.../2021

OTHER DISCLOSURES AS AT 30 SEPTEMBER 2021

Item	Amount/ Ratio/ Number	
I. Capital Strength		
1. Core capital (Tier 1)	8,693,537	
2. Supplementary capital (Tier 2)	521,476	
3. Total capital	9,215,013	
4. Total risk weighted assets	57,101,253	
5. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	15.22%	
6. Tier 2 ratio	0.91%	
7. Total capital/total risk weighted assets ratio	16.14%	
8. Leverage ratio	6.53%	
II. Credit Risk		
1. Total gross credit risk exposures: after accounting offsets and without taking into account credit risk mitigation;	91,572,287	
2. Average gross credit exposures, broken down by major types of credit exposure:		
a) loans, commitments and other non-derivative off-balance sheet exposures;	52,969,448	
b) debt securities;	38,602,839	
c) OTC derivatives	-	
	91,572,287	
3. Regional or geographic distribution/ types of credit exposure	Geographic distribution	Total exposure (Frw '000')
	Kigali City	84,780,214
	Muhanga	741,455
	Huye	1,442,639
	Rusizi	1,269,280
	Rubavu	1,362,559
	Musanze	1,409,744
Kayanza	566,397	
		91,572,287
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	Sector distribution	Total exposure (Frw '000')
	a) Government	38,602,839
	b) Financial;	633,464
	c) Manufacturing;	700,434
	d) Infrastructure and construction;	1,664,608
	e) Services and commerce.	22,445,582
	f) Others	27,525,360
Total	91,572,287	
5. Off- balance sheet items	15,384,467	
6. Non-performing loans indicators		
a) Non-performing loans (NPL)	1,543,383	
b) NPL ratio	4.11%	
7. Related parties		
a) Loans to directors, shareholders and subsidiaries	334,106	
b) Loan to employees	1,132,803	
8. Restructured loans as at 30 September 2021		
a. No. of borrowers	290	
b. Amount outstanding (Frw '000)	6,469,240	
c. Provision thereon (Frw '000) (regulatory):	52,256	
d. Provision IFRS P (Frw '000)	555,779	
e. Restructured loans as % of gross loans	17.21%	
III. LIQUIDITY RISK		
a) Liquidity Coverage Ratio (LCR)	167.72%	
b) Net Stable Funding Ratio (NSFR)	174.87%	

IV. OPERATIONAL RISK			
Number and types of frauds and their corresponding amount			
	Type	Number	Amount (Frw '000')
		-	-
V. MARKET RISK			
1. Interest rate risk			
2. Equity position risk			-
3. Foreign exchange risk			215,157
VI. COUNTRY RISK			
1. Credit exposures abroad			13,443,836
2. Other assets held abroad			3,509,889
3. Liabilities to abroad			71,295
VII. Management and board composition			
1. Number of Board members			7
2. Number of independent directors			4
3. Number of non-independent directors			3
4. Number of female directors			1
5. Number of male directors			6
6. Number of Senior Managers			15
7. Number of female senior managers			5
8. Number of male senior managers			10

EXPLANATORY NOTES TO FINANCIALS

- Interest and similar income**
Increase in interest and similar income commission is consecutive to increase in loan and Government securities.
- Commission income**
The increase in commission income results from digital revenues and international transfers.
- Operating expenses**
The decrease in operating expenses is due to cost cutting strategies adopted by the Bank.
- Loan impairment charge**
The increase in impairment charges is due to the effects of COVID-19.