

BANK OF AFRICA – RWANDA

In "RWF"

ASSET	2019	2020	Variation
CASH AND BALANCES WITH CENTRAL BANK	5 963 150	10 541 660	77%
GOVERNMENT SECURITIES	11 819 882	20 993 925	78%
DEPOSITS AND BALANCES DUE FROM BANKING INSTI	13 607 628	30 079 079	121%
LOANS AND ADVANCES TO CUSTOMERS	19 237 876	28 034 733	46%
CURRENT INCOME TAX			
PROPERTY AND EQUIPMENT	2 161 646	2 135 132	-1%
DEFERRED INCOME TAX			
OTHER ASSETS	2 166 453	3 605 903	66%
TOTAL ASSETS	54 956 635	95 390 431	74%

Liabilities	2019	2020	Variation
CUSTOMER DEPOSITS	32 015 848	39 785 944	24%
INTERBANK LIABILITIES	12 600 642	37 570 487	198%
LONG TERM BORROWINGS			
OTHER LIABILITIES	2 240 431	9 493 249	323%
TOTAL LIABILITIES	46 856 921	86 849 680	85%
SHARE CAPITAL	12 580 870	12 580 870	0%
STATUTORY PROVISIONS	871 740	871 740	0%
RETAINED EARNINGS (+/-)	-5 352 896	-4 911 864	-8%
CREDIT RISK RESERVE			
TOTAL SHAREHOLDERS EQUITY	8 099 714	8 540 746	5%
TOTAL LIABILITIES	54 956 635	95 390 426	74%

Income statement	2019	2020	Variation
INTEREST INCOME	5 254 708	6 748 659	17%
INTEREST EXPENSE	-1 818 865	-2 584 539	33%
NET INTEREST INCOME	3 435 843	4 164 120	9%
FEE AND COMMISSION INCOME	760 897	1 272 438	26%
FEE AND COMMISSION EXPENSE	-258 222	-390 583	-64%
NET FEE AND COMMISSION INCOME	502 675	881 855	72%
OTHER INCOME	137 499	358 383	208%
OPERATING INCOME	4 076 017	5 404 358	23%
OPERATING EXPENSES	-3 992 750	-4 455 789	12%
IMPAIRMENT CHARGES ON LOANS AND ADVANCES	-1 032 031	-443 399	-94%
PROFIT BEFORE INCOME TAX	-948 763	505 170	-153%
NATIONAL FISCAL STABILIZATION LEVY			
INCOME TAX EXPENSE		-64 138	
NET INCOME	-948 763	441 032	-147%

Off-Balance-Sheet	2019	2020	Variation
COMMITMENTS GIVEN	3 172 595	6 267 100	98%
* credit commitments			
• to credit institutions			
• to customers			
* guarantees given	3 172 595	6 267 100	98%
• on behalf of credit institutions			
• on behalf of customers	3 172 595	6 267 100	98%
* commitments on securities			

At 31/12/2020, 1 euro = 1195.37 Francs Rwandais